

Background Briefing

Economic Development in South East Cornwall

Key statistics from published documents that

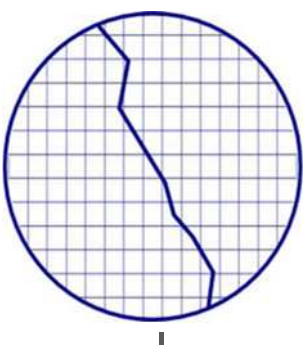
Compare vitality performance of four key towns in southeast Cornwall (Liskeard, Looe, Saltash, Torpoint)

Challenges-in-common

Extract from Economic Monitoring Monthly Update (Sep 2023) showing number of businesses by industry sector (all Cornwall)

Extract from DTI map showing key investment opportunities in Cornwall

February 2024



South East Cornwall Vitality Index

Source: Cornwall Council

<https://www.cornwall.gov.uk/business-trading-and-licences/economic-development/town-economic-vitality-index/>

100 = best performing. 0 = worst performing

	Liskeard	Looe	Saltash	Torpoint	Average
Business Growth	23	14	0	58	24
Unemployment	23	74	100	79	69
Benefit Claimants	0	73	92	73	59
Deprivation	33	63	97	72	66
Household Income	31	60	100	60	63
Fuel Poverty	70	12	100	89	68
Gigabit Broadband	82	8	83	67	60
High Level Skills	32	41	48	21	36
Life Expectancy	27	58	58	32	44
Occupation	28	40	72	38	44
Violent Crime	48	45	100	60	63
Vacancies	53	3	31	100	47
Population	10900	5300	16300	7400	39900
Red - less than half average (bad)	4	3	1	0	84%
Green - above average (good)	3	3	10	7	

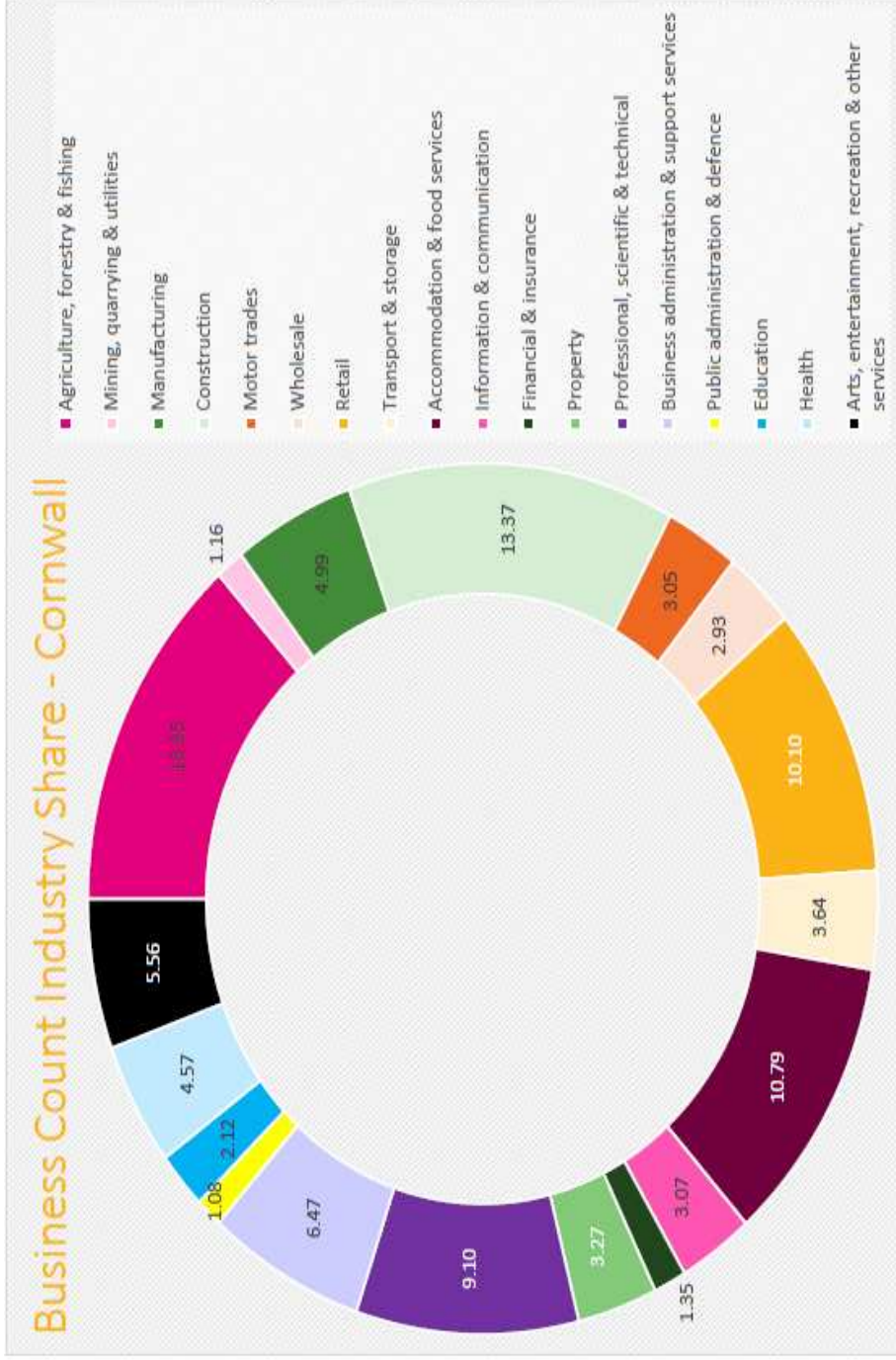
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Challenges	Liskeard	Looe	Saltash	Torpoint	#
Above average violent crime					1
Fewer people in professional occupations					1
Fuel poverty					1
High level of benefit claimants					1
Low household income					1
Low skills & qualifications					1
Low vacancy rate					1
Lower life expectancy					2
Sizeable businesses not gigabit BB enabled					1
Slow business growth					3
Number of challenges	5	3	1	4	

Economic Monitoring Monthly Update

Source: Cornwall Council Sep 2023

<https://www.cornwall.gov.uk/business-trading-and-licences/economic-development/economic-intelligence/>



To the left is a graphic disaggregating the number of businesses in Cornwall by industry and showing it as a percentage share.

The two industries with the most business units are construction and agriculture, forestry and fishing.

3,965
construction units

3,960
agriculture, forestry and fishing units

3,200
accommodation and food services units

Investment opportunities in south-west England

Source: Dept for Business & Trade

https://www.great.gov.uk/international/investment/opportunities/?view=map&sort_by=Opportunity+name%3A+A+to+Z

